**STORM TRYSAIL FOUNDATION**

**Report to Annual Meeting January 13, 2024**

The Storm Trysail Foundation underwrites all the activities of the Storm Trysail Club that are consistent with the Mission of the Foundation:

“…..dedicated to effecting, promoting and enhancing (i) the education of young sailors, (ii) safe and knowledgeable transitioning from dinghy to big boat racing, particularly through intercollegiate big boat racing, (iii) safe boat handling in all conditions for all sailors, (iv) safe blue water racing and passage making for all sailors, and (v) leadership, seamanship, and navigation, and (vi) environmental stewardship.”

These activities in 2024 included:

* + Ten Safety at Sea (SAS) Seminars:
    - 265 Adults trained
    - 280 Juniors trained
  + Intercollegiate Offshore Regatta:
    - 32 colleges in 41 boats; 280 college sailors
  + US Sailing MOB Recovery Trials

The Foundation has greatly expanded its Community Outreach initiative as a result of Bo & Edie Lycke’s generous gifts establishing the Ed du Moulin Fund:

* + - 2020: 3 grants - $7,500 (total)
    - 2021: 11 grants - $23,500
    - 2022: 15 grants - $39,500
    - 2023: 15 grants - $44,375
    - 2024: Budget- $47,500

To support all these activities, in 2023 the Foundation raised a total of $206,000, compared to $236,000 in 2021. (Includes corporate sponsorships.) While this is down 12%, the number of donors increased 10% from 153 to 168. This is very important for the long term. The number of donors in the under $1,000 space increased 18% from 114 to 135 which is excellent. The Stations are playing a stronger role that is critical for the future of the Club and the Foundation.

Community Outreach: Grantees and STC Liaisons

COSC  Ed Cesare

Hudson River Community Sailing  Kelly Robinson

Sound Waters   Ray Redniss

Save the Sound Ray Redniss

Mudratz Taylor Walker

Norwalk Sea Scouts-Ship 6  Andrew Berdon

Houston Sea Scouts- Ship 468 Chris and Karen Lewis

Chicago Sea Scouts-Ship 5111 Michael Hettel

Chicago Sea Scouts- Ship 5870 Ray Groble

Edward Teach Youth Sailing Ray Redniss

America True Scholarships Dawn Riley

Youth Sailing Vero Beach George Hinman

Rocking the Boat Lards Forsberg

Oliver Hazard Perry Jonathan Kabak

US Sailing for MOB Trials Rich du Moulin

The success of our programs is due to the generosity of Storm Trysail members and other friends; the hard work of hundreds of volunteers; and the partnership with many yacht clubs, especially the Larchmont Yacht Club.

Special thanks to our lead donors:

**Circumnavigators** Bo & Edie Lycke, David Askew,

$15,000+ Hunt Lawrence

**Skippers**  Rives Potts, Andrew Berdon, Rich du Moulin

$10,000

**Watch Captains** Ray Redniss, Reinhold Fdn, Andrew, Zupon Fdn,

$5,000+ Lenny Sitar

**Navigators** Ansart, Mele, Hutton, Cummiskey, Weiss, Browning $2,500-$4,999 Litchfield, Grant, Krediet, Schoen,

**Helmsmen** Minninger, Gallagher, Lewis, Edgecomb, Hettel $1,000-$2,499 Dierdorff, Hilf, Dierdorf, McKeige, Austin YC, Schultes Holland, Olsson

**Foredeck & Grinders** 135 Members & Friends

$25- $999

**It is of utmost importance that the membership more broadly supports the Foundation.**

Without the support of the Foundation, the Storm Trysail Club would be running an unacceptable deficit organizing programs like Adult and Junior SAS and the IOR. The Grant program could not exist.

The funds raised by our generous donors:

* Cover those program costs
* Sustain our ability to support community based programs (which are so important to our sport and the local community at large)
* Create a reserve for a rainy day.

Both the Club and Foundation are financially stable due to stronger financial and operating management, and fund raising efforts in really good times. In order to maintain our financial resiliency and grow our programs,the Foundation’s financial **goal for 2024 is to increase our overall donation amount by 25% to $250,000 and donor base by 35% to 225 donors.** The bulk of these new donors will be in the under $1,000 category. This is the strong base of a healthy Club and Foundation.

Thank you to our Board of Directors for their advice and financial support:

David Askew Gary Jobson

John Browning, Sec/Treasurer Eric Kreuter

Ray Redniss, STC Commodore Mike Toppa

Lars Forsberg, Counsel

Rich du Moulin, Chairman

Also to our advisors/helpers:

Whitney Simon, STC Exec Director & Sharon Bernd, Accountant

Steve Minninger & Chris Reichart, Annual Fund

Bud Heerde, STC Treasurer

Thank you. Now it is safe to remove your hand from your wallet.